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Mark W. Watson: Publications and Replication materials - 1. Introduction. Do high levels of public debt reduce economic growth? This is an important policy question. A positive answer would imply that, even if

effective in the short-run, expansionary fiscal policies that increase the level of debt may reduce long-run growth, and thus partly (or fully) negate the positive effects of the fiscal stimulus.
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Quantity theory of money - Wikipedia - Introduction The FRB/US model of the U.S. economy is one of several that

Federal Reserve Board staff consults for forecasting and the analysis of macroeconomic issues, including both monetary and fiscal policy. The FRB/US Model: A Tool for Macroeconomic Policy Analysis - The paper examines inflation targeting in a small open economy with forward-looking aggregate supply and demand with microfoundations, and with stylized realistic lags in the different monetary-policy transmission channels. Open-economy inflation targeting - ScienceDirect -

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